



क्षेत्रीय शिक्षा संस्थान, भुवनेश्वर
REGIONAL INSTITUTE OF EDUCATION, BHUBANESWAR-751022
(राष्ट्रीय शैक्षिक अनुसंधान और प्रशिक्षण परिषद्)
(National Council of Educational Research & Training)
ACCOUNTS SECTION

1. Describe the process of internal audit and external audits along with the mechanism for settling audit objections

The Accounts of the Institute is being audited by both the Internal Audit and External Audit. The Internal audit of the Institute being conducted by Internal Audit Cell (IAC) of the NCERT, New Delhi. The external audit is being conducted by Director General of Audit (AG) (Central) Hyderabad, branch office at AG complex, Bhubaneswar.

After receiving the audit paras from the auditing authority, with the approval of competent authority Accounts Section immediately circulates the audit paras pertains to different Departments/Section of the Institute to submit the compliance within stipulated time. After receiving the compliance from the different Departments/Sections and after due examination of the same, approval of the competent authorities being obtained to submit the compliance to the auditing authority for settlement of audit paras. The Institute takes utmost care while submitting the audit compliance in due time.


Also, the outstanding paras and their compliances are produced with relevant documents before the audit party for consideration and settlement of outstanding paras. Audit fees also being paid to the external audit organization as per their claim after conduct of audit.

2. Institutional strategies for mobilization of fund and the optimal utilization of resources are in place.

Describe the procedure of mobilization of funds and its optimal utilization

The budget allocation of a particular F/y of the Institute is being received from the NCERT, New Delhi. After receipt of the budget, Accounts Section circulates the same with different Department/Sections of the Institute with the approval of the competent authority. The fund of the Institute is being remitted by the NCERT, New Delhi after submission of fund requisition of the Institute assessing periodical requirement during the month.

We are also keeping specific points kept in mind while incurring expenditure. The concerned Department/Sections should not exceed the allocated budget. Also, follow the procedures of GFR while making any expenditure. We are also taking care of every possible steps to see the even flow of expenditure and avoid rush of expenditure during the fag end of the financial year. While proposing any expenditure all details, such as present stock position, justification for procurement, availability of budget should be indicated for a decision by the competent authority. Also, austerity measures being followed as per Govt. Of India norms & expenditure is incurred in a very planned and managed way on essential requirements.


Accounts Officer
Regional Instt. of Edn., BBSR