



क्षेत्रीय शिक्षा संस्थान, भुवनेश्वर
REGIONAL INSTITUTE OF EDUCATION : BHUBANESWAR
(National Council of Educational Research & Training)
Sachivalaya Marg, Bhubaneswar-751022

Advt. No: 312

Date:18/10/2017

AUCTION NOTICE

Regional Institute of Education, Bhubaneswar will undertake the AUCTION for disposal of old & obsolete/unserviceable materials on “AS IS WHERE IS BASIS” in one lot. The interested parties/firms may attend the Auction Scheduled to be held on Wednesday the 08th November 2017 at 11.30 A.M in the **New Auditorium of the Institute**. For further terms and conditions please visit our website www.riebbs.ori.nic.in or www.riebbs.ac.in. or contact in the General Store.

Terms & conditions for disposal of obsolete/unserviceable materials of RIE-BBSR through public Auction.

1. Earnest money not less than twenty-five percent should immediately need to be deposited on the spot by the successful bidder either in cash or bank draft drawn in favour of “General Fund Account”-R.I.E. Bhubaneswar.
2. The auctioned materials will be handed over to the successful bidder only after receipt of balance payment by way of demand draft within two days after completion of auction process.
3. In case the successful bidder does not show interest in lifting the auctioned materials after depositing 25% payment, in such case the earnest money will stand forfeited and the materials will be sold to next highest responsive bidder.
4. The interested bidder can inspect the old, obsolete and unserviceable materials during office hours from 11.00 A.M to 1.00 P.M and 3 P.M to 4.30 P.M from 30th October to 7th November 2017.
5. The successful bidder will have to remove the auctioned materials within 03(Three) days after depositing full amount. The bidder has to lift the materials at his own cost and the Institute will not be responsible for the watch and ward of Auctioned materials.
6. Any condition imposed by the bidder will not be entertained. The bidder will have to follow the terms & conditions as specified.

7. Failure of the successful bidder to lift old, obsolete & unserviceable materials within the stipulated period from the premises of the Institute shall make him/her liable to pay ground @ 2% of the total bid value for each day or part thereof from the stipulated last date of lifting.
8. The successful bidder shall be in touch with the authorized officials of the Institute for satisfactory completion of the lifting of materials.
9. In case of any dispute, the decision of the Principal, Regional Institute of Education, Bhubaneswar will be final and binding on the bidders and the matter will not be referred to any arbitrator. The bidder(s) will have no right to resort any legal action.
10. Every intending bidder will have to register themselves by way of depositing Rs. 500/- in cash (Non-refundable) at least 30 minutes before the scheduled time of auction.
11. The earmarked materials can only be removed as per the directions of the concerned officials. Attempt should not be taken to lift other materials in any case which may lead to cancel the auction process.
12. The bidder should submit a copy of Permanent Account Number (PAN) at the time of registration.
13. No complaint regarding quality and misdescription for the materials sold will be entertained once the bid is accepted.
14. Cutting of machineries if any is the risk of the purchaser.
15. Force majeure clause is applicable to this transaction.
16. Call of increase must be Rs. 25,000.00 in each step.
17. It is the responsibility of the bidder(s) to maintain proper discipline and decorum during the course of Auction as well as lifting of auctioned materials.
18. It is the responsibility of the successful bidder to safeguard the Institute property during the course of lifting of Auctioned Materials. In case any damage caused to the Institute property the cost of which will be recovered from your account.
19. The Principal, Regional Institute of Education, Bhubaneswar reserves the right to reject the entire auction process without assigning any reason thereof.